



1613 - 610 Granville Street
Vancouver, BC, V6C 3T3
Tel. (604) 633-2100
Fax: (604) 484-3559
www.dynastygoldcorp.com

Press Release 18-05-2

Trading Symbols: TSX-V: **DYG**
FWB: **D5G**
OTC: **DGDCF**

Dynasty Gold Welcomes Two Members to the Thundercloud Team

May 23, 2018

Vancouver, Canada: Dynasty Gold Corp. (TSX-V: DYG) (FWB: D5G) (OTC: DGDCF) ("Dynasty" or the "Company") is pleased to welcome two members, Mr. Graeme Evans and Mr. Robert Gallagher, to the Thundercloud project team. The Thundercloud property (the "Property") was optioned from Teck Resources Limited ("Teck") earlier this year as announced in the Company's press release of February 1, 2018.

Mr. Evans joins the Thundercloud project team as a Project Advisor. His involvement with the project dates back to 2006, when Mr. Evans was involved in the Property acquisition by Teck. During 2007 and 2008, Teck launched an exploration campaign on the Property including a 4,000 meter drill program. The drill data was later used by Fladgate to create a 3D resource model of the Pelham Zone. The modeling indicated an estimated potential of 300,000 ounces (not NI 43-101 compliant) of gold, at a head grade of 1.6 g/t Au, using a 0.5 g/t cut-off grade.

Mr. Gallagher, a mining veteran with over 35 years experience in mine development and operations, has joined the team as a First Nations consultant. Mr. Gallagher's most recent position was Chief Executive Officer of New Gold Inc. where he negotiated and signed several agreements with First Nations for the nearby Rainy River Mine.

"We are very pleased to have Mr. Evans as a Project Adviser. Graeme's wealth of knowledge about the Thundercloud geology and history will be invaluable in helping to identify drill targets and in advancing the project," stated Ivy Chong, President and CEO.

"Robert Gallagher's experience and track record in negotiating with the First Nations are highly regarded in the industry. We look forward to Bob's involvement in helping the company build a good, productive relationship with the local communities," added Ivy Chong.

Thundercloud Pre-Season Work Progress

The Company is currently reviewing and compiling past exploration data on Thundercloud to define exploration/drill targets to augment the current historical resource, and to follow up on the past trenching that returned 8.02 grams per tonne gold over 39 metres in the West Contact Zone with little follow-up work to date.

About Thundercloud

The Thundercloud Property is located in the central Wabigoon greenstone belt in Western Ontario, 47 kilometres southwest of Dryden. The geological setting is comparable to the Abitibi belt in Eastern Ontario but Thundercloud is much less explored. The belt contains numerous gold showings, several deposits and historic past producers including the Big Master Mine (1902-1943) and the Laurentian Mine (1906-1909). Exploration results to date indicate excellent potential to define bulk-tonnage orogenic gold mineralization with high grade potential. Close to 30 M oz of gold has been discovered in the area in recent years. Several large-scale projects, including New Gold's Rainy River Mine (6.4



1613 - 610 Granville Street
Vancouver, BC, V6C 3T3
Tel. (604) 633-2100
Fax: (604) 484-3559
www.dynastygoldcorp.com

Press Release 18-05-2

Trading Symbols: TSX-V: DYG
FWB: D5G
OTC: DGDCF

million ounces of gold and 18.7 million ounces of silver), are in close proximity to the Property.

Two mineralized zones, the Pelham and West Contact, have been identified on the Property. The Pelham Zone has had the most exploration work, including pole-dipole IP, ground magnetics, surface sampling and over 8,700 metres of drilling by Teck and Laurentian Goldfields. Trench samples collected on the nearby West Contact Zone during the 2006/2007 exploration program returned between 1.0-9.8 g/t gold, including 8.02 g/t gold over 39.0 metres and 89.4 g/t gold over 3.0 metres, with little follow up work after the initial trenching.

About Dynasty Gold Corp.

Dynasty Gold Corp. is a Canadian gold exploration company currently focused on gold exploration in North America. *For more information on the Company and its projects, please refer to the website www.dynastygoldcorp.com.*

ON BEHALF OF THE BOARD OF
DYNASTY GOLD CORP.

"Ivy Chong"

Ivy Chong, President & CEO

For additional information please contact:

Vancouver Office:

Ivy Chong

Phone: 604.633.2100. Email: ichong@dynastygoldcorp.com

This press release contains certain "forward-looking statements" that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.