



1613 - 610 Granville Street
Vancouver, BC, V6C 3T3
Tel. (604) 633-2100
Fax: (604) 484-3559
www.dynastygoldcorp.com

Press Release 22-10-2

Trading Symbols: TSX-V: DYG
FSE: D5G1
OTC: DGDCF

Dynasty Gold Mobilized Drill Rig and Technical Team to Thundercloud

October 12, 2022

Vancouver, Canada: Dynasty Gold Corp. (TSX-V: DYG) (FSE: D5G1) (OTC: DGDCF) ("Dynasty" or the "Company") is pleased to announce that George Downing Estate Drilling Ltd. has mobilized a drill rig onto the Thundercloud gold property and the Dynasty's technical team has also arrived at Thundercloud for final preparations to drill. Drilling will start as soon as the drill pad is completed and all necessary equipment is in place.

The first phase of drilling at the Pelham Zone should expand the currently estimated 182,000 oz gold resource as defined in a NI43-101 report based on mineralization occurring in altered volcanics, clastic sediments and locally gabbro. Approximately 9 holes totaling about 3000 meters have been designed for possible drilling. Initially, approximately 1000 meters is expected to be completed prior to the end of October 2022 with follow up drilling planned for later in the year.

About Dynasty Gold Corp.

Dynasty Gold Corp. is a Canadian exploration company currently focused on gold exploration in North America with projects located in the Manitou-Stormy Lake greenstone belt in Ontario and in the Midas gold camp in Nevada. The Company is currently advancing its Thundercloud gold deposit which contains 182,000 oz gold. The 43-101 Mineral Resource report and related press release with details on the resource are available on the Company's website and were filed on www.sedar.com. The 100% owned Golden Repeat gold project in the Midas gold camp in Elko County, Nevada, is surrounded by a number of large-scale operating mines. In addition, Dynasty owns a 70% interest in the Hatu Qi2 gold mine in the Tien Shan Gold belt, Xinjiang, China, with which it is in legal dispute with Xinjiang Non-Ferrous Industrial Metals Group and its subsidiary Western Region Gold Co. Ltd. For more information, please visit the Company's website www.dynastygoldcorp.com.

ON BEHALF OF THE BOARD OF DYNASTY GOLD CORP.

"Ivy Chong"

Ivy Chong, President & CEO

For additional information please contact:

Vancouver Office:

Ivy Chong

Phone: 604.633.2100. Email: ichong@dynastygoldcorp.com

This press release contains certain "forward-looking statements" that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.